



(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of OBSC Perfection Limited dated October 16, 2024 filed with the Registrar of Companies, Delhi (the "RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



OBSC PERFECTION LIMITED

Corporate Identity Number: U27100DL2017PLC314606; Date of Incorporation: March 17, 2017

Registered Office	Contact Person	Email and Telephone	Website
Registered Office: 6F, 6 th Floor, M-6, Uppal Plaza, Jasola District Centre, South Delhi-110025, India	<i>Abhishek Kumar Pandey, Company Secretary and Compliance Officer</i>	Email: abhishek@obs perfection.com Telephone: 011-2697 2586	www.obs perfection.com

THE PROMOTERS OF OUR COMPANY ARE SAKSHAM LEEKHA, ASHWANI LEEKHA, SANJEEV VERMA, RAJNI VERMA, ASHA NARANG, SANDEEP NARANG, RICHARD BLUM, ADRIANNE BLUM, PASCAL BLUM, SIMON BLUM, OMEGA BRIGHT STEEL AND COMPONENTS PRIVATE LIMITED, OMEGA BRIGHT STEEL PRIVATE LIMITED, ESS U ENTERPRISES PRIVATE LIMITED AND BLUWAT AG.

Details of Public Issue

Type of Issue	Fresh Issue Size	Issue for Sale size	Total Issue Size	Issue under Regulation 229(2) of the SEBI ICDR Regulations	Share Reservation among QIBs, NIBs & RIBs		
					QIBs	NIBs	RIBs
Fresh Issue	Up to 66,02,400 Equity Shares aggregating up to ₹ [●] Lakhs	Not applicable	Up to ₹ [●] Lakhs	The Issue is being made pursuant to Regulation 229(2) of the SEBI (ICDR) Regulations. For details in relation to share reservation among QIBs, NIBs, RIBs, see "Issue Structure" on page 282 of the RHP	Not more than 50% of the Issue	Not less than 15% of the Issue	Not less than 35 % of the Issue

The Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE") (Designated Stock Exchange).

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES***	
Price Band*	₹ 95 per Equity Share to ₹ 100 per Equity Share of face value of ₹ 10/- each.
Minimum Bid Lot Size	1200 Equity Shares
Bid/Issue Opens On**	Tuesday, October 22, 2024
Bid/Issue Closes On^	Thursday, October 24, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, October 25, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account#	On or about Monday, October 28, 2024
Credit of Equity Shares to demat accounts of Allottees	On or about Monday, October 28, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	On or about, Tuesday, October 29, 2024

* For details of the Price Band and basis for issue price, please refer to the price band advertisement and the section titled "Basis for Issue Price" on page 113 of the RHP.

** Our Company in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Monday, October 21, 2024

*** The Issue shall remain open for three days i.e. October 22, 2024, October 23, 2024, October 24, 2024

^UPI mandate end time and date shall be at 5.00 PM on Bid/Issue Closing Date

In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchange bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding four Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular no. SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' as defined in, and in reliance on, Regulation S under the U.S.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE ONE YEAR, 18 MONTHS AND THREE YEARS PRECEDING THE DATE OF THE RED HERRING PROSPECTUS

Period	Weighted average cost of acquisition per Equity Share (in ₹) [^]	Cap Price is 'x' times the weighted average cost of acquisition ^{^*}	Range of acquisition price per Equity Share: lowest price – highest price (in ₹) [^]
Last 1 year	Nil	Nil	₹0 - ₹10
Last 18 Months	Nil	Nil	₹0 - ₹10
Last 3 years	Nil	Nil	₹0 - ₹10

As certified by M/s PK Chand & Co., Chartered Accountants, by way of their certificate dated October 09, 2024.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue by our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10 each and the Floor Price and Cap Price are 9.5 times and 10 times of the face value of the Equity Shares, respectively. The Issue Price, Floor Price or the Price Band (as determined by our Company, in consultation with the BRLM, in accordance with SEBI ICDR Regulations, and as stated in “Basis for Issue Price” beginning on page 113) should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” on page 31 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Syndicate Member, Registrar to the Issue, Registrar and Share Transfer Agents (“RTA”), Collecting Depository Participants (“CDPs”), Registered Brokers, Banker to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to the Issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of NSE www.nseindia.com and the website of the BRLM at www.unistonecapital.com.

PRICE INFORMATION OF THE BOOK RUNNING LEAD MANAGE

Sr. No.	Issue Name	Issue Size (in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
MAIN BOARD								
1.	Valiant Laboratories Limited	15,246.00	140	October 06, 2023	162.15	37.75% [-2.15%]	24.89% [10.20%]	12.04% [14.15%]
2.	BLS E-Services Limited	30,929.29	135	February 06, 2024	305.00	138.04% [2.57%]	117.59% [2.34%]	64.86% [12.71%]
3.	Exicom Tele-Systems Limited	42,899.90	142	March 05, 2024	265.00	46.41% [0.71%]	113.49% [4.06%]	171.51% [12.88%]
4.	Platinum Industries Limited	23,531.69	171	March 05, 2024	225.00	19.36% [0.71%]	15.32% [4.06%]	143.19% [12.88%]
5.	Saraswati Saree Depot Limited	16,001.28	160	August 20, 2024	194.00	6.98% [2.90%]	-	-
6.	Shree Tirupati Balajee Agro Trading Company Limited	16,965.20	83	September 12, 2024	90.00	-7.37% [-1.67%]	-	-
7.	Arkade Developers Limited	41,000.00	128	September 24, 2024	175.00	-	-	-
8.	Diffusion Engineers Limited	15,796.40	168	October 04, 2024	193.50	-	-	-
SME PLATFORM								
1	Manglam Infra & Engineering Limited	2,761.92	56	July 31, 2024	106.40	19.73% [1.14%]	-	-
2	Deccan Transcon Leasing Limited	6,505.92	108	September 24, 2024	116.00	-	-	-

Source: www.nseindia.com

(1) NSE as Designated Stock Exchange.

Notes: 1. Issue Size derived from Prospectus/final post issue reports, as available. 2. The CNX NIFTY is considered as the Benchmark Index as per the Designated Stock Exchange disclosed by the respective Issuer at the time of the issue, as applicable. 3. Price on NSE is considered for all of the above calculations as per the Designated Stock Exchange disclosed by the respective Issuer at the time of the issue, as applicable. 4. In case 30th/90th/180th day is not a trading day, closing price of the previous trading day has been considered. 5. Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable, from listing date has not elapsed for few of the above issues, data for same is not available. For further details, please refer 'Other Regulatory and Statutory Disclosures - Price information and track record of past issues handled by the Book Running Lead Manager' on page 261 of the RHP.

Book Running Lead Manager	Unistone Capital Private Limited Tel: 022-4604 6494 E-mail: mb@unistonecapital.com Investor Grievance E-mail Id: compliance@unistonecapital.com
Name of Syndicate Member	R. K. Stock Holding Private Limited
Name of Market Maker	R. K. Stock Holding Private Limited
Name of Registrar to the Issue	Bigshare Services Private Limited Tel: 022 6263 8200 E-mail: ipo@bigshareonline.com Investor grievance E-mail: investor@bigshareonline.com
Name of Statutory Auditor	M/s Shanta Shastry & Co
Name of Peer Review Auditor	P. K. Chand & Co
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self-Certified Syndicate Banks	The list of Self Certified Syndicate Banks that have been notified by SEBI to act as Investors Bank or Issuer Bank for UPI mechanism are provide on the website of SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=41 , For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the above-mentioned SEBI link.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the RTAs eligible to accept ASBA Forms from investors (other than RIBs) at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of SEBI (www.sebi.gov.in) at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes ,respectively, as updated from time to time. For further details, see "Issue Procedure" on page 286 of the RHP. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the website of SEBI (www.sebi.gov.in) at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , respectively, as updated from time to time.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Saksham Leekha	Individual	Refer Page no 8 of Board of Directors section
2.	Ashwani Leekha	Individual	Refer Page no 7 of Board of Directors section
3.	Sanjeev Verma	Individual	Refer Page no 8 of Board of Directors section
4.	Rajni Verma	Individual	Education: She Graduated with a Bachelor of Arts degree from the University of Calcutta Experience: She is serving as a Director & Shareholder in Omega Bright Steel & Components Private Limited since past 3 years i.e. 2021.
5.	Asha Narang	Individual	Refer Page no 7 of Board of Directors section
6.	Sandeep Narang	Individual	Education: He holds a bachelor's degree in arts with honours from Delhi University. Experience: He is serving as a Director of the Jambudvipa Heartcraft Private Limited since 1992, He is holding directorship in Rasa Business Innovations Private Limited, Random Maharasa Entertainment Private Limited and ESS U Enterprises Private Limited. He has overall experience of more than 32 years in the field of manufacturing, technology and sports.
7.	Richard Blum	Individual	Education: He holds bachelor degree in Legal Rights from University of Zurich. He is Attorney at Law and Notary. Experience: He is Founder of Blum and Partner, which was founded in 1984 based in Switzerland. He has experience of over 50 years in Swiss Corporate Laws, Corporate Structuring, Trusts and Foundations, International Laws.
8.	Adrienne Blum	Individual	Education: She graduated from the University of Zug Experience: She has over 30 years of experience as a qualified teacher in Zug, Switzerland. She's serving as the Director of Bluwat AG since 2018.
9.	Pascal Blum	Individual	Education: He holds an MSc in Management from the University of Edinburgh. Experience: He has around 10 years of experience in Business Development. He is a member of the Board of Directors in Bluwat AG since February 2013.

PROMOTERS OF OUR COMPANY			
Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
10.	Simon Blum	Individual	Education: He holds a Masters in Law degree from the University of Lucerne. Experience: He has more than 4 years of experience in the law field. Since 2023, he is lawyer at the law firm Blum & Partner AG.
11.	Omega Bright Steel & Components Private Limited	Corporate	OBSCPL was incorporated on April 27, 2007 as a private limited company under the Companies Act, 1956. The CIN of the OBSCPL is U13203DL2007PTC162689. Its registered office is situated at 6-F, 6 th Floor, M-6, Uppal Plaza District Centre, Jasola, New Delhi - 110025, India.
12.	Omega Bright Steel Private Limited	Corporate	OBSPL was incorporated on December 26 ,1969 as Omega Bright Steel Limited, a public limited company under the Companies Act, 1956. Later the company got converted into private company i.e. Omega Bright Steel Private Limited on February 23, 1999 and fresh certificate of incorporation was issued on November 24, 1999. The CIN of OBSPL is U74899DL1969PTC005183. Its registered office is situated at 6-F, 6 th Floor, M-6, Uppal Plaza District Centre, Jasola, New Delhi-110025, India.
13.	ESS U Enterprises Private Limited	Corporate	EUEPL was incorporated on June 4, 1983 as a private limited company under the Companies Act, 1956. The CIN of EUEPL is U74899DL1983PTC015854. Its registered office is situated at 6-F, 6 th Floor, M-6, Uppal Plaza District Centre, Jasola, New Delhi-110025, India.

For details in respect of our Promoters, please see the section titled “Our Promoters and Promoter Group” beginning on page 177 of the RHP.

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our Company was originally incorporated as “OBSC Perfection Private Limited” on March 17, 2017, as a private limited company under the provisions of the Companies Act, 2013 pursuant to Certificate of Incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted into a public limited company pursuant to a resolution of our Board dated March 21, 2024 and shareholders resolution passed at the extra- ordinary general meeting of our Company held on March 26, 2024 and the name of our Company was changed to “OBSC Perfection Limited” and a fresh Certificate of Incorporation dated June 28, 2024 was issued by the Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U27100DL2017PLC314606.

We are a precision metal component manufacturer offering a diversified suite of precision engineering products which are high-quality engineered parts across end-user industries and geographies. We primarily cater to top original equipment manufacturers (“OEMs”) who ultimately supply various components and parts to top automotive manufacturing companies of India. In non-automotive sector, we cater to manufacturers of Defense, Marine & Telecommunication Infrastructure industries. At present, our core expertise lies in serving the automotive industry i.e. supplying OEMs, however, we’re actively expanding our reach beyond automotive, leveraging our capabilities to develop a strong presence in defense, marine, and telecommunication infrastructure sectors. As a result of which, currently, majority of our business comes from auto industry and defense, marine, and telecommunication infrastructure sectors forms a small portion of our business. We largely supply to our domestic customers, however, we have an international presence also through export sales.

We recorded an increase in our revenue from operations by 103.47% from ₹ 5,653.41 lakhs in the financial year 2022 to ₹ 11,503.03 lakhs in the financial year 2024 on account of increased capacity to meet growing demand of existing customers in addition to new customers addition and also foraying into new industries like Defense and Marine over last 3 years led to increase in revenue. While our Profit after Tax have increased by 239.12% from ₹ 360.11 lakhs in the financial year 2022 to ₹ 1,221.21 lakhs in the financial year 2024 on account of increasing scale of revenue with addition of new machineries which led to improved operational efficiency.

We operate out of four strategically located manufacturing facilities with three of our manufacturing facilities including our principal manufacturing facilities at Pune, Maharashtra, a prominent auto hub i.e. Unit I (principal manufacturing facility), Unit II, Unit IV and one at Chennai, Tamil Nadu, another major automotive centre. This strategic placement allows us to be close to our core customers – Original Equipment Manufacturers (OEMs) in the automotive industry. This proximity translates to several advantages, including streamlined logistics, faster response times, and deeper collaboration with our valued clients, etc.

Geographies Served:

Below is the country wise break-up of our export sales:

(₹ in lakhs, except stated otherwise)

Countries	For the year ended							
	August 31, 2024		March 31, 2023		March 31, 2022		March 31, 2021	
	amount	% of Revenue of operations	amount	% of Revenue of operations	amount	% of Revenue of operations	amount	% of Revenue of operations
India	4,325.13	76.52%	9,558.40	83.09%	8,360.05	86.76%	4,657.09	82.38%
Argentina	49.32	0.87%	57.16	0.50%	48.58	0.50%	-	0.00%
Belgium	5.37	0.09%	17.82	0.15%	8.27	0.09%	0.02	0.00%
Germany	362.03	6.40%	676.84	5.88%	643.34	6.68%	230.42	4.08%
Indonesia	-	-	-	-	-	-	4.04	0.07%
Italia	579.56	10.25%	777.28	6.76%	10.88	0.11%	-	0.00%
Turkey	5.18	0.09%	1.43	0.01%	-	0.00%	-	0.00%

Countries	For the year ended							
	August 31, 2024		March 31, 2023		March 31, 2022		March 31, 2021	
	amount	% of Revenue of operations	amount	% of Revenue of operations	amount	% of Revenue of operations	amount	% of Revenue of operations
USA	324.52	5.74%	414.09	3.60%	564.73	5.86%	761.84	13.48%
Mexico	1.49	0.03%	-	-	-	-	-	-
Total	5,652.60	100.00%	11,503.03	100.00%	9,635.85	100.00%	5,653.41	100.00%


Below is the state wise break-up of our domestic sales:

(₹ in lakhs, except stated otherwise)

State	For the year ended							
	For the period ended August 31, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	amount	% of Revenue of operations	amount	% of Revenue of operations	amount	% of Revenue of operations	amount	% of Revenue of operations
Delhi	6.47	0.11%	13.00	0.14%	11.88	0.14%	34.33	0.74%
Goa	6.36	0.11%	3.49	0.04%	-	0.00%	-	0.00%
Gujarat	652.24	11.54%	1,789.55	18.72%	1,705.28	20.40%	1,791.58	38.47%
Haryana	103.03	1.82%	407.55	4.26%	519.97	6.22%	192.45	4.13%
Maharashtra	2338.29	41.37%	5,185.94	54.26%	4,532.58	54.22%	2,214.96	47.56%
Tamil Nadu	1216.53	21.52%	2,158.87	22.59%	1,590.35	19.02%	423.77	9.10%
Karnataka	2.21	0.04%	-	-	-	-	-	-
Total	4,325.13	76.52%	9,558.40	77%	8,360.05	81%	4,657.09	91%

Client Profile or Industries Served: We are a precision metal component manufacturer offering a diversified suite of precision engineering products which are high-quality engineered parts across end-user industries and geographies. We primarily cater to top original equipment manufacturers (“OEMs”) who ultimately supply various components and parts to top automotive manufacturing companies of India. In non-automotive sector, we cater to manufacturers of Defense, Marine & Telecommunication Infrastructure industries.

Intellectual Property:

As on the date of filing of this Red Herring Prospectus, our Company has made an application for registration of “ ” and same is “Accepted & Advertised”. For further details, see “Government and Other Key Approvals” on page 255 of the RHP.

Market Share: Not Ascertainable

Employee Strength: As of September 30, 2024, we had 91 permanent employees. For details see “Our Business- Human Resources” on page 132 of the RHP.

BOARD OF DIRECTORS

Sr. No.	Name and Designation	Experience & Educational Qualification	Directorships in other Companies
1.	Asha Narang Non-Executive Director and Chairperson	Educational Qualification: She holds a Bachelor of Arts degree from Pramila College, Delhi, in the year 1965. Experience: She has been part of the Anglian Omega Group for the last 50 years and has extensive experience in the Steel & Auto Components industry. She is Director of Omega Bright Steel Private Limited since 1970. She has been associated with our company since its inception.	Public Limited Companies: Nil Private Limited Companies: 1. Gopalsons Steels Private Limited 2. Omega Bright Steel Private Limited 3. ESS U Enterprises Private Limited 4. Anglian Infrastructure Development Private Limited 5. Rasa Business Innovations Private Limited 6. S.C.R.A. International Limited 7. Yash Deep Automotives Private Limited 8. Omega Special Steels Private Limited 9. Anglian Finvest Private Limited Foreign Companies: Nil
2.	Ashwani Leekha Executive Director	Educational Qualification: He holds a Bachelor of Commerce degree from Delhi University. Experience: He has an experience of more than 35 years in the field of precision engineering and plant operations and is overseeing plant operations and process improvements at our Company. He has been associated with since its inception.	Public Limited Companies: Nil Private Limited Companies: 1. Akshat Alloys Private Limited Foreign Companies: Nil

Sr. No.	Name and Designation	Experience & Educational Qualification	Directorships in other Companies
3.	Saksham Leekha Managing Director	Educational Qualification: He holds a degree in Bachelor of Technology (Computer Science and Engineering), from Guru Gobind Singh Indraprastha University. Experience: He has been associated as an executive director with our company since its inception having and experience of more than 7 years and was re-designated as Managing Director with effect from May 22, 2024.	Public Limited Companies: Nil Private Limited Companies: 1. Akshat Alloys Private Limited Foreign Companies: Nil
4.	Sanjeev Verma Executive Director and Chief Financial Officer	Educational Qualification: He holds a Bachelor of Science from Delhi University. Experience: He has 35 years of experience in bright bar manufacturing, marketing and finance. He heads the expansion in Chennai and the development of the South India market. He was also associated with Omega Bright Steel and Components Private limited where he was involved in financial planning and analysis, budgeting and cost control, capital structure management, and tax planning and compliance.	Public Limited Companies: Nil Private Limited Companies: 1. Omega Pathlab Private Limited 2. Omega Seiki Private Limited 3. Sooryauday Aerial Vehicles Private Limited 4. Anglian Flamingo Private Limited 5. Anglian Sports Private Limited 6. Anglian Ocean Infrastructure Development Private Limited 7. Omega Bright Steel Private Limited 8. Jambudvipa Heartcraft Private Limited 9. Anglian Infrastructure Development Private Limited 10. Anglian Industrial Infrastructure Development Private Limited 11. Ease My Home Services Private Limited 12. Omega Seiki Mobility Private Limited Foreign Companies: Nil
5.	Ravi Ramniranjan Khandelwal Independent Director	Educational Qualification: He holds bachelor's degree in commerce from Mumbai University. Experience: He has more than 48 years of experience in the fields related to Business Development to Manufacturing. Previously, he worked with Suprajit Engineering Limited, and Shah Udyog.	Public Limited Companies: Nil Private Limited Companies: 1. Vijaya Construction Equipment Private Limited Foreign Companies: Nil
6.	Pradeep Harikishan Chabra Independent Director	Educational Qualification: He holds a master's degree in commerce from DAV College, Dehradun University. Experience: He has over 40 years of experience in the automotive sector. He previously worked with Acey Engineering Private Limited and Shah Concab Private Limited.	Public Limited Companies: Nil Private Limited Companies: Nil Foreign Companies: Nil

For further details in relation to our Board of Directors, see "Our Management" beginning on page 163 of the RHP.

OBJECTS OF THE ISSUE

The Issue comprises the Fresh Issue.

Fresh Issue

Our Company proposes to utilize the Net Proceeds from the Issue towards funding the following objects:

- Funding capital expenditure requirements towards purchase of machinery for our existing manufacturing facility ("Unit III") at No. 126, Mappedu Village, Sriperumbudhur Taluka-Mappedu, Thiruvallur-631402, Tamil Nadu, India. ("Proposed Expansion at Unit III")
- Funding capital expenditure requirements towards purchase of machinery for our existing manufacturing facility ("Unit IV") at Gat no. 417, Nighoje, Near Hotel Maha Laxmi and Mess, Nighoje, Chakan, Taluka-Khed, Pune-410501, Maharashtra, India. ("Proposed Expansion at Unit IV")
- Funding working capital requirements of our Company; and
- General Corporate Purposes

The Net Proceeds are proposed to be used in the manner set out in the following table.

Particulars	Total estimated cost	Total amount spent on the objects as of August 31, 2024 ⁽²⁾	Total estimated amount from Net Proceeds	Year wise break-up of the expenditure	
				Fiscal 2025	Fiscal 2026
Funding capital expenditure requirements towards purchase of machinery for our existing manufacturing facility ("Unit III") at Chennai, Tamil Nadu.	1,542.00 ⁽¹⁾	-	1,542.00	1,542.00	-
Funding capital expenditure requirements towards purchase of machinery for our existing manufacturing facility ("Unit IV") at Pune, Maharashtra.	1,517.00 ⁽¹⁾	-	1,517.00	1,517.00	-
Funding Working Capital Requirements of the Company	1,666.00 ⁽²⁾	-	1,666.00	1,100.00	566.00
General Corporate Purposes ⁽³⁾	●	●	●	●	●
Total	●	●	●	●	●

⁽¹⁾ Total estimated cost as per Chartered Engineer certificates dated October 09, 2024, issued by M/s. Niyo Value Experts Private Limited., Independent Chartered Engineer

⁽²⁾ As certified by M/s PK Chand Co, Chartered Accountants, our Peer Review Auditors, by way of their certificate dated October 09, 2024 .

⁽³⁾ To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Nil.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: Not Applicable .

Shareholding Pattern as on the date of the RHP:

Category of Shareholder	Pre-Issue number of shares	% Holding of Pre-Issue
Promoter and Promoter Group	1,78,50,000	100
Public	-	-
Total	1,78,50,000	100.00

SUMMARY OF RESTATED FINANCIAL STATEMENTS

(Amount ₹ in Lakhs)

Particulars	For the period ended August 31, 2024	For the year ended		
		March 31, 2024	March 31, 2023	March 31, 2022
Revenue from operations (Net)	5652.6	11503.03	9635.85	5653.41
Net Profit/(Loss) before tax and extraordinary items	809.84	1,643.08	630.62	432.16
Net Profit/(Loss) after tax and extraordinary items	603.05	1,221.21	457.39	360.11
Equity Share Capital	1785.00	1785.00	1190.00	1190.00
Reserves and Surplus	1825.15	1222.10	595.89	138.47
Net Worth	3610.15	3007.1	1785.89	1,328.47
Basic EPS (In ₹)	3.38	6.84	2.56	2.02
Diluted EPS (In ₹)	3.38	6.84	2.56	2.02
Return on Net Worth (%)	27.11%	40.61%	25.61%	27.11%
Net asset value per share-(Face Value of ₹ 10 Each)	20.22	16.85	10.01	7.44

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

- 1) Our business largely depends upon our top 10 customers who contributed 57.13%, 65.54%, 60.94% and 61.10% in the period ended August 31, 2024, and the Fiscal 2024, 2023 and 2022 respectively. The loss of any of these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows
- 2) Our business is dependent on the performance of the automotive industry. Economic cyclicality coupled with reduced demand in these other industries, in India or globally, could adversely affect our business, results of operations and financial condition.
- 3) A downgrade in credit ratings of our promoter group entity, Omega Seiki Mobility Private Limited.
- 4) Our Company is dependent on a domestic market for its sales and any downturn in it could reduce our sales.
- 5) Our business and profitability are substantially dependent on the availability and cost of our raw materials and any disruption to the timely and adequate supply or volatility in the prices of raw materials may adversely impact our business, results of operations, cash flows and financial condition.

Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer the section titled 'Risk Factors' on page 31 of the RHP for further details.

SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings as on the date of the Red Herring Prospectus as disclosed in the section titled "Outstanding Litigations and Material Developments" in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings Company	Disciplinary actions by SEBI or stock exchanges	Material civil litigations	Aggregate amount involved (₹ in lakhs)
By the Company	-	-	-	-	-	-
Against the Company	-	1	-	-	1	10.75
Directors						
By the Directors	-	-	-	-	-	-
Against the Directors	-	2	-	-	-	28.69
Promoters						
By the Promoters	-	-	-	-	-	-
Against the Promoters	-	9 [^]	-	-	-	2.26**

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by SEBI or stock exchanges	Material civil litigations	Aggregate amount involved (₹ in lakhs)
Group Company						
By the group company	-	-	-	-	-	-
Against the group company	-	-	-	-	-	-

** Excludes Litigation involving our Directors

^As per website of Income Tax, the above e-proceedings are shown as pending with "open" or "pending" status.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

As on date, there are no material outstanding litigations pending against the Company.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoter in last 5 financial years including outstanding action, if any: Nil

D. Brief details of outstanding criminal proceedings against the Promoter: Nil

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 250 of the RHP.

ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ COMPANY: NIL

DECLARATION BY OUR COMPANY

We hereby declare that all relevant provisions of the Companies Act and the rules, guidelines/ regulations issued by the Government of India or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under Section 3 of the SEBI Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or the rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.