

OBSC PERFECTION LIMITED

POLICY ON DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION

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DISCLOSURE ON MATERIAL EVENTS / INFORMATION

Approved by Board on 10 July 2024

OBSC PERFECTION LIMITED

1. Introduction

As per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a listed entity is required to frame a policy for determination of materiality of events or information which are required to be disclosed to the Stock Exchanges.

2. Purpose

The purpose of this Policy is to determine materiality of events and information and to ensure that the Listed entity shall make disclosure of events / transaction/ information specified in para A and B of Part A of Schedule III of the Listing Regulations to the Stock Exchanges.

3. Authority

This Policy has been adopted by the Board of Directors of OBSC Perfection Limited (“the Company”) at its Meeting held on 10/07/2024. The Policy shall also be displayed on the website of the Company.

4. Criteria for determination of materiality of event or information under the Listing Regulations

The Listing Regulations lay down the following criteria for determining the materiality of event or information:

- (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly;
- (b) the omission of an event or information, which is likely to result in significant market reaction, if the said omission came to light at a later date;
- (c) any event/information, which in the opinion of the Board of Directors of listed entity, is material.

5. Guidelines for determination of materiality of event or transaction or information

The Company shall report all the media releases including material orders bagged, mergers and acquisitions and hive-offs to the Stock Exchange(s). Further, the following materiality criteria shall be adopted with respect to transactions for reporting to the Stock Exchange(s):

- a. 2017: Perfection Engineers Pvt. Ltd came together with Omega Bright Steel & Components Pvt. Ltd (a member company of Anglian Omega Group) to form OBSC Perfection
- b. 2018-19: Equity of Rs. 11.50 crore infused by promoters
- c. 2020-21: Received IATF Standard 16949:2016 and ISO 9001:2015 Certification.

- d. 2020-21: Commencement of Operations from 1st Manufacturing Facility in Pune with an annual installed capacity of 11.5 lakh units
- e. 2021-22: Achieved Rs. 50+ crore revenue
- f. 2022-23: Commencement of Operations from 2nd Manufacturing Facility for Investment Casting in Pune with an Annual capacity of 600 MT, increasing Export Share to 35%.
- g. 2023-24: Commencement of Operations from 3rd Manufacturing Facility spanning 30,000+ sq. ft. for Machining in Chennai to cater high demand from OEM's and Tier 1 for south market

The Company shall disclose to the stock exchange(s) all material events or information as soon as reasonably possible and not later than twenty-four hours from the occurrence of event or information, in accordance with the provisions of Regulation 30 of the Listing Regulations.

The Company will publicly release all information disclosed to the Stock Exchanges under this Policy, by placing it on its website for a minimum period of five years and thereafter as per the Archival Policy of the Company, as disclosed on website.

6. Authorisation for determination of materiality of event or transaction or information

The board of directors of the Company have authorized the following key managerial personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under the Listing Regulation and the contact details of such personnel are as under:

Abhishek Kumar Pandey

Company Secretary and Compliance Officer

7. Review & Amendment

The Policy shall be reviewed as and when required to ensure that it meets the objectives of the relevant legislation and remains effective. The board has the right to change/amend the policy as may be expedient taking into account the law for the time being in force.